

CITY OF MAPLE VALLEY, WASHINGTON

RESOLUTION NO. R-18-1262

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, ADOPTING THE POST ISSUANCE COMPLIANCE POLICY.

WHEREAS, the City wishes to be in compliance with federal tax requirements applicable to the City's tax-advantaged governmental bond issues and;

WHEREAS, the Post Issuance Compliance Policy is intended to improve the City's ability to prevent violations in bond requirements from occurring and;

WHEREAS, the Post Issuance Compliance Policy is intended to timely identify potential violations and;

WHEREAS, the Post Issuance Compliance Policy is intended to improve the City's ability to correct identified violations through appropriate remedial steps;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, AS FOLLOWS:

Section 1. Adoption. The City of Maple Valley does hereby adopt the City of Maple Valley Post Issuance Compliance Policy. A copy of the Post Issuance Compliance Policy has been filed with the City Clerk and identified with Clerk's Receiving No. 2779.

Section 2. Authorization. Under the oversight of the City Manager, the Finance Director or his/her designee shall implement the Post Issuance Compliance program consistent with the City of Maple Valley Post Issuance Compliance Policy.

PASSED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY,
WASHINGTON, AT A REGULAR MEETING THEREOF THIS 23rd DAY OF JULY 2018.

Sean P. Kelly, Mayor

ATTEST:

Shaunna Lee-Rice, City Clerk

APPROVED AS TO FORM:

Patricia Taraday, City Attorney